



# JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)  
 TEL : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843  
 E-MAIL : info@jindalcotex.com, jcl@sify.com WEBSITE : jindalcotex.com

**TUVNORD****CIN:-L17115PB1998PLC021084****Statement of Standalone Unaudited Financial Results for the Quarter And Nine Months Ended 31 Dec, 2017****(Rs. in Lacs)**

SR. NO.	PARTICULARS	Quarter Ended			9 Months Ended	
		31-Dec-2017	30-Sep-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016
1	Revenue from Operations	1,461.45	564.22	30.99	2,105.93	69.80
2	Other Income	178.76	204.48	494.10	563.73	542.63
3	<b>Total Revenue</b>	<b>1,640.21</b>	<b>768.69</b>	<b>525.09</b>	<b>2,669.66</b>	<b>612.43</b>
4	Expenses					
	a) Cost of material consumed	921.94	405.23	-	1,327.17	
	b) Purchases of stock-in-trade	122.32	180.69	-	315.36	50.46
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(45.19)	(191.13)	21.98	(200.16)	(28.48)
	d) Excise duty expense	-	-	-		
	e) Employee benefits expense	105.93	41.82	12.86	160.80	40.29
	f) Finance cost	17.91	24.47	581.02	59.57	1,641.48
	g) Depreciation and amortization expense	164.50	164.25	156.80	491.20	498.52
	h) Other expenditure	488.13	247.45	681.03	985.78	698.78
	<b>Total Expenses</b>	<b>1,775.53</b>	<b>872.79</b>	<b>1,453.69</b>	<b>3,139.73</b>	<b>2,901.05</b>
5	Profit/(loss) before exceptional items and tax (3-4)	(135.32)	(104.10)	(928.60)	(470.07)	(2,288.62)
6	Exceptional items	(3.76)	6.64	-	2.88	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	(139.08)	(97.46)	(928.60)	(467.18)	(2,288.62)
8	Tax Expenses - Current tax/MAT adjustment	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(139.08)	(97.46)	(928.60)	(467.18)	(2,288.62)
10	Other Comprehensive Income (OCI)	0.83	0.01	0.64	0.83	0.64
11	Total Comprehensive Income for the period	(138.25)	(97.45)	(927.97)	(466.35)	(2,287.98)
12	PBDT	26.24	66.80	(771.17)	24.85	(1,789.46)
13	Paid up equity share capital (Face value of Rs. 10/- per share)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
14	Basic & Diluted Earnings Per Share (EPS)					
	- Before Extraordinary items (Rs.)	(0.31)	(0.22)	(2.06)	(1.04)	(5.08)
	- After Extraordinary items (Rs.)	(0.31)	(0.22)	(2.06)	(1.04)	(5.08)





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**Statement of Standalone Unaudited Financial Results for the Quarter And Nine Months Ended 31 Dec, 2017**

(Rs. In Lacs)

SR. NO.	PARTICULARS	Quarter Ended			9 Months Ended	
		31-Dec-2017	30-Sep-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016
<b>1</b>	<b>Segment Revenue</b>					
	(a) Segment-Textile	1,452.34	547.28	24.96	2,058.69	24.96
	(b) Segment-Wind Mill	9.11	16.93	6.03	47.24	44.84
	Net Sales/Income From Operations	1,461.45	564.22	30.99	2,105.93	69.80
	Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment					
<b>2</b>	(a) Segment-Textile	(143.24)	(109.81)	(923.57)	(500.30)	(2,301.55)
	(b) Segment-Wind Mill	4.99	12.36	(4.40)	33.95	13.57
	(d) Unallocated					
	Total	(138.25)	(97.45)	(927.97)	(466.35)	(2,287.98)
	Less: i) Interest					
	ii) Other Unallocable Expenditure net off					
	iii) Unallocable Income					
	Total Profit Before Tax	(138.25)	(97.45)	(927.97)	(466.35)	(2,287.98)
<b>3</b>	<b>Segment Assets</b>					
	(a) Segment-Textile	29,725.58	29,510.50	30,129.38	29,725.58	30,129.38
	(b) Segment-Wind Mill	32.87	32.87	32.87	32.87	32.87
	(d) Unallocated					
	Total	29,758.45	29,543.37	30,162.25	29,758.45	30,162.25
<b>4</b>	<b>Segment Liability</b>					
	(a) Segment-Textile	28,286.50	27,932.93	29,295.50	28,286.50	29,295.50
	(b) Segment-Wind Mill	316.50	316.50	316.50	316.50	316.50
	(d) Unallocated					
	Total	28,603.00	28,249.43	29,612.00	28,603.00	29,612.00





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**TUVNORD**

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**Notes:-**

- The un audited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of regulation 33 of the SEBI (listing obligation and disclosure requirement) Regulation, 2015 and SEBI circular dated July 05, 2016. The company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016.
- The reconciliation of net profit reported in accordance with Previous GAAP to total comprehensive Income in accordance with Ind AS is given below-

Particulars	9 months Ended 31.12.2016
Profit After Tax as reported under previous GAAP	(2,054.45)
Adjustments on account of:	
(i) Measurement of financial assets and financial liabilities at amortized cost	(2.34)
(ii) Adjustment for recording actuarial (gains)/losses in OCI	
(iii) Impact of measuring financial instruments at fair value	
(iv) Deferred tax on above Ind AS adjustments	
(v) Others	
Profit after tax as reported under Ind AS	(2,287.99)
Other Comprehensive Income	0.01
<b>Total comprehensive income as reported under Ind AS</b>	<b>(2,287.98)</b>

- The above un audited financial results have been reviewed and approved by the Audit Committee and the Board of Directors in their meeting held on 14.02.2018  
Since all the accounts of the company have been declared Sub-standard over a period of time, the banks have started recovery action under SARFAESI Act. In the absence of any information on interest on outstanding dues to the bank, the provision of interest has not been made by the company.
- The Oriental Bank of Commerce, lender to the company, has assigned its Debt to J M Financial ARC Pvt. Ltd.
- Since company has not conducted actuarial valuation of employee benefits during the previous years, hence Ind AS 19, Employee Benefits cannot be applied.
- The Company has already made a provision for trade receivables aggregating to Rs. 6510.26 lakhs in previous years as per compliance of Ind AS 37.
- Regarding compliance of provision IND AS 109 in respect to accounting of corporate gurantee for Rs. 256.10 crore given by the compny to its subsidiaries, as the same is presently not ascertainable
- Amortization of processing fees of term loans has not been done as required by Ind AS, since accounts of the company has been classified as NPA before the transition date as per Ind AS.
- The Standalone Un-audited Financial Results of the Company for the Quarter/Nine Months ended Dec 31,2017 under Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations ,2015.
- The un audited financial results have been subjected to Limited Review by Statutory Auditors of the company
- The previous figures have been regrouped/rearranged to make them comparable with those of the current period.

Date : 14/02/2018  
Place: Ludhiana

By Order of the Board  
For Jindal Cotex Limited

(Sandeep Jindal)  
Managing Director